

**AUDITOR'S REPORT**

**1. Report on the Financial Statements**

- 1.1. We have audited the accompanying Financial Statements of RIDDHI FOUNDATION, IB-190, Sec - III, Salt Lake, Kolkata - 700 106, which comprise of the Balance Sheet as at 31<sup>st</sup> March, 2014 and the Income & Expenditure Account of the Society for the year then ended.

**2. Management Responsibility for the Financial Statements**

- 2.1. The Management is responsible for the preparation of these Financial Statements, free of material misstatement, whether due to fraud or error, that give a true and fair view of the financial position and financial performance of the Society in accordance with the requirements of the applicable Accounting Standards.

**3. Auditor's Responsibility**

- 3.1. Our responsibility is to express an opinion on these Financial Statements based on our audit. We have conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are prepared free of material misstatement.
- 3.2. An audit involves performing procedures to obtain audit evidence supporting the amounts and disclosures in the Financial Statements. The procedures selected, depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the Financial Statements in order to design audit procedures, which are appropriate in the circumstances.
- 3.3. An audit also includes evaluating assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statement.
- 3.4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

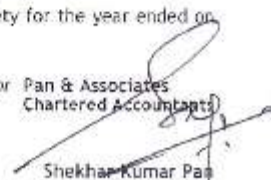
**4. Opinion -**

We report that :

- 4.1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
- 4.2. The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account.
- 4.3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
- In the case of the Balance Sheet, of the state of the Society's affairs as at 31<sup>st</sup> March, 2014; and
  - In the case of the Income & Expenditure Account, of the Surplus of the Society for the year ended on that date.

Dated : Kolkata  
The 28th May, 2014



For Pan & Associates  
Chartered Accountants  
  
Shekhar Kumar Pan  
Proprietor

RIDDHI FOUNDATION  
 1B-190, Sec - III, Salt Lake,  
 Kolkata - 700 106

**BALANCE SHEET AS AT 31ST MARCH, 2014**

<u>LIABILITIES</u>	Rs.	p.	Rs.	p.	Rs.	p.
<u>CAPITAL ACCOUNT :</u>						
Balance as per last account	72,156.00					147,317.00
Add : Surplus for the year	288,131.21					
			360,287.21			
<u>UNSECURED LOANS :</u>						
From a Body Corporate ( Free of Interest )			29,100.00			3,042,317.21
<u>CURRENT LIABILITIES &amp; PROVISIONS :</u>						
<u>A. Current Liabilities-</u>						
a ) Liabilities for Expenses	2,167,977.00					
b ) Advances from Clients	600,000.00					
			2,767,977.00			
<u>B. Provisions-</u>						
For Taxation ( Balance as per last account )	32,270.00					
			2,800,247.00			

3,189,634.21

3,189,634.21

Dated : Kolkata  
 The 28th May, 2014

RIDDHI FOUNDATION  
*Rajiv*  
 Secretary

RIDDHI FOUNDATION  
*Mohy*  
 President

Signed in terms of our report of every date.  
*P. P. S. Chatterjee*  
 Chartered Accountant  
*Umesh Kumar Paul*  
 Proprietor

RIDDHI FOUNDATION  
 1B-190, Sec - III, Salt Lake,  
 Kolkata - 700 106

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2014**

PARTICULARS		Rs.	p.	Rs.	p.	PARTICULARS		Rs.	p.
To	Software Development & Maintenance Charges	4,479,510.00				By	Information & Software Service	7,246,990.00	
"	Salaries, Allowances & Bonus			400,000.00		"	Interest on Savings Deposits		13,138.21
"	Office Rent			284,256.00		"	Software Maintenance Fees		24,000.00
"	Project Running & Monitoring Expenses			179,325.00					
"	Telephone Charges			17,703.00					
"	Tours & Travels			283,022.00					
"	Professional Fees & Allowances			872,000.00					
"	Honorarium to Secretary			84,000.00					
"	Remuneration to Resource Person	50,000.00							
"	Less: Reimbursement received to	50,000.00							
"	Training Expenses			63,120.00					
"	Advertisement & Publicity			1,200.00					
"	Computer Running & Maintenance Expenses			19,538.00					
"	Broad Band & Internet Charges			11,101.00					
"	Communication Expenses			4,120.00					
"	Electricity Charges			26,704.00					
"	Conveyance Expenses			6,597.00					
"	Entertainment Expenses			1,421.00					
"	Hospitality & Other Expenses for Guests			14,675.00					
"	Filing Fees & Expenses			9,609.00					
"	Insurance Charges			304.00					
"	Consultancy Fees			33,708.00					
"	Rates & Taxes			36,423.00					
"	Legal Fees & Expenses			2,526.00					
"	Office Expenses			36,439.00					
"	Meeting Expenses			324.00					
"	Postage & Stamps			507.00					
"	Printing & Stationery			15,192.00					
"	Prior Period Adjustment			3,000.00					
"	Rebate & Discount			52.00					
"	Requiment Expenses			2,250.00					
"	Repairs & Maintenance Expenses			2,184.00					
"	Bank Charges & Commission			1,150.00					
"	Accounting Charges			6,000.00					
"	Audit Fees			33,708.00					
"	Depreciation			62,329.00					
"	Excess of Income over Expenditures, I.e., Surplus								
				<u>288,131.21</u>					
				<u>7,284,128.21</u>				<u>7,284,128.21</u>	

Dated : Kolkata  
 The 28th May, 2014

Signed in terms of our report of even date.

of PAN & ASSOCIATES  
 Chartered Accountants

Proprietor

RIDDHI FOUNDATION

Secretary

RIDDHI FOUNDATION

President

RIDDHI FOUNDATION  
 IB-190, Sec - III, Salt Lake,  
 Kolkata - 700 106

Schedules forming part of the Balance Sheet as at 31st March, 2014

SCHEDULE - "A" : FIXED ASSETS

Sl. Nos.	Description of Assets	Opening	Addition	Sales	Total upto 31.03.2014 Rs.	Depreciation		Written Down
		Balance as at 31.03.2013 Rs.	during the year Rs.	during the year Rs.		Rate (%)	For the year Rs.	Value as at 31.03.2014 Rs.
1)	Computer & Accessories	51,056.00	38,745.00	--	89,801.00	60	46,352.00	43,449.00
2)	Furniture & Fixtures	35,008.00	2,500.00	--	37,508.00	10	3,626.00	33,882.00
3)	Office Equipment	--	7,050.00	--	7,050.00	15	1,058.00	5,992.00
4)	Electrical Equipment	75,287.00	--	--	75,287.00	15	11,293.00	63,994.00
<b>TOTAL :</b>		<b>161,351.00</b>	<b>48,295.00</b>	<b>-</b>	<b>209,646.00</b>		<b>62,329.00</b>	<b>147,317.00</b>

SCHEDULE - "B" : CURRENT ASSETS, LOANS & ADVANCES

	Rs.	Rs.	Rs.
<b>A. Current Assets -</b>			
a) Sundry Debtors ( Unsecured, considered good )		2,303,640.00	
b) Cash-in-hand ( As physically verified & certified by a Director )		10,433.00	
c) Cash-at-Bank			
[ In Savings Bank Account with Syndicate Bank, Salt Lake Branch ]			
i) FCRA A/c. No. 95982200010327	3,226.57		
ii) A/c. No. 95982200000879	380,566.54		
		<u>383,793.21</u>	
<b>TOTAL ( A ) :</b>			<b>2,697,866.21</b>
<b>B. Loans &amp; Advances -</b>			
a) Advance for Expenses		12,095.00	
b) Advance Service Tax		64,925.00	
c) Cenvat Credit Receivable		36,501.00	
d) Income Tax deducted at Sources		229,328.00	
e) Prepaid Expenses		1,605.00	
		<u>344,451.00</u>	
<b>TOTAL ( B ) :</b>			<b>344,451.00</b>
<b>GRAND TOTAL ( A + B ) :</b>			<b>3,042,317.21</b>

RIDDHI FOUNDATION

*R. Biswas*  
 Secretary

RIDDHI FOUNDATION

*M. K. Ghosh*  
 President

