

**AUDITOR'S REPORT**

**1. Report on the Financial Statements**

- 1.1. We have audited the accompanying Financial Statements of RIDDHI FOUNDATION, IB-190, Sec - III, Salt Lake, Kolkata - 700 106, which comprise of the Balance Sheet as at 31<sup>st</sup> March, 2015 and the Income & Expenditure Account of the Society for the year then ended.

**2. Management Responsibility for the Financial Statements**

- 2.1. The Management is responsible for the preparation of these Financial Statements, free of material misstatement, whether due to fraud or error, that give a true and fair view of the financial position and financial performance of the Society in accordance with the requirements of the applicable Accounting Standards.

**3. Auditor's Responsibility**

- 3.1. Our responsibility is to express an opinion on these Financial Statements based on our audit. We have conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are prepared free of material misstatement.
- 3.2. An audit involves performing procedures to obtain audit evidence supporting the amounts and disclosures in the Financial Statements. The procedures selected, depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the Financial Statements in order to design audit procedures, which are appropriate in the circumstances.
- 3.3. An audit also includes evaluating assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statement.
- 3.4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

**4. Opinion -**

We report that :

- 4.1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit; and
- 4.2. The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account.
- 4.3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
- i) In the case of the Balance Sheet, of the state of the Society's affairs as at 31<sup>st</sup> March, 2015; and
- ii) In the case of the Income & Expenditure Account, of the Deficit of the Society for the year ended on that date.

Dated : Kolkata

The 1<sup>st</sup> July, 2015



For Pan & Associates  
Chartered Accountants

Shekhar Kumar Pan  
Proprietor

RIDDHI FOUNDATION  
IB-190, Sec - III, Salt Lake,  
Kolkata - 700 106

**BALANCE SHEET AS AT 31ST MARCH, 2015**

<u>LIABILITIES</u>	Rs.	p.	Rs.	p.	Rs.	p.
<u>CAPITAL ACCOUNT :</u>						
Balance as per last account	360,287.21					
Less : Deficit for the year	289,482.11					
			70,805.10			155,242.00
<u>RESERVES &amp; SURPLUS :</u>						
Capital Grant for Fixed Assets from National Institute of Rural Development	95,000.00				1,766,543.00	8,259.50
<u>UNSECURED LOANS :</u>						
From a Body Corporate ( Free of Interest )	28,700.00					
<u>CURRENT LIABILITIES &amp; PROVISIONS :</u>						
<u>A. Current Liabilities-</u>						
a ) Liabilities for Expenses	1,747,813.00					
b ) Advances from Clients	907,500.00					
			2,655,313.00			
<u>B. Provisions -</u>						
For Taxation	32,270.00					
Balance as per last account	32,270.00					
Less : Adjusted during the year for AY 2013-14	32,270.00					
					2,655,313.00	
					2,849,818.10	
						2,070,956.10
						623,620.00
						2,849,818.10

Dated : Kolkata

The 1st July, 2015

Signed in terms of our report of even date.

**For PAN & ASSOCIATES**  
Chartered Accountants

(Shekhar Kumar Pan)  
Proprietor

**RIDDHI FOUNDATION**

President

**RIDDHI FOUNDATION**

Secretary

**RIDDHI FOUNDATION**  
**IB-190, Sec - III, Salt Lake,**  
**Kolkata - 700 106**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2015**

<u>PARTICULARS</u>	<u>Rs.</u>	<u>p.</u>	<u>Rs.</u>	<u>p.</u>	<u>PARTICULARS</u>	<u>Rs.</u>	<u>p.</u>
To Software Development & Maintenance Charges	1,526,049.00				By Information & Software Services	2,619,800.00	
„ Salaries, Allowances & Bonus			864,343.00		„ Data Entry & Transcription Charge	350,000.00	
„ Office Rent			297,792.00		„ Server Maintenance Charges	166,600.00	
„ Project Running & Monitoring Expenses			36,274.00		„ Consultancy for Project & Other Survey Work	1,376,000.00	
„ Survey & Field Expenses			78,000.00		„ Interest on Savings Deposits	9,587.36	
„ Aurangabad Camp Office Expenses			103,924.00		„ Interest on Income Tax Refund	3,778.00	
„ Tours & Travels			465,283.50				
„ Professional Fees & Allowances			900,000.00				
„ Honorarium to Secretary			84,000.00				
„ Remuneration to Resource Persons	600,000.00						
Less : Reimbursement Received towa	<u>600,000.00</u>						
„ Computer Running & Maintenance Expenses			23,744.00				
„ Broad Band & Internet Charges			24,733.45				
„ Laptop Hire Charges			21,000.00				
„ Communication Expenses			11,456.00				
„ Telephone Charges			12,339.55				
„ Electricity Charges			35,288.00				
„ Conveyance Expenses			5,873.00				
„ Entertainment Expenses			1,807.00				
„ Hospitality & Other Expenses for Guests			9,750.00				
„ Filing Fees & Expenses			10,337.00				
„ Insurance Charges			496.00				
„ Consultancy Charges			142,416.00				
„ Rates & Taxes			10,688.00				
„ Legal Fess & Expenses			155.00				
„ Office Expenses			11,670.00				
„ Postage & Stamps			10,141.00				
„ Printing & Stationery			11,429.00				
„ Prior Period Adjustment			7,982.00				
„ Recruitment Expenses			2,250.00				
„ Repairs & Maintenance Expenses			4,147.00				
„ Bank Charges & Commission			414.97				
„ Audit Fees			33,708.00				
„ General Charges			600.00		„ Excess of Expenditures over Income, i.e.,		
„ News Paper & Journals			4,710.00		Deficit brought down	288,596.11	
„ Xerox & Photocopy Charges			1,086.00				
„ Depreciation			60,475.00				
			<u>4,814,361.47</u>				<u>4,814,361.47</u>
To Deficit brought down			288,596.11		By Prov. for Taxation ( AY 2013-14 )	32,270.00	
„ Income Tax ( AY 2013-14 )			33,156.00		„ Deficit C/over to Balance Sheet	289,482.11	
			<u>321,752.11</u>				<u>321,752.11</u>

Dated : Kolkata

The 1st July, 2015

Signed in terms of our report of even date.

**For PAN & ASSOCIATES**  
**Chartered Accountants**

**(Shekhar Kumar Pan)**  
**Proprietor**

**RIDDHI FOUNDATION**

*Rinn*  
**Secretary**

**RIDDHI FOUNDATION**

*M. Pan*  
**President**

RIDDHI FOUNDATION  
 IB-190, Sec - III, Salt Lake,  
 Kolkata - 700 106

Schedules forming part of the Balance Sheet as at 31st March, 2015

SCHEDULE - "A" : FIXED ASSETS

Sl. Nos.	Description of Assets	Opening	Addition	Sales	Total upto	Depreciation	Written Down
		Balance as at 31.03.2014 Rs.	during the year Rs.	during the year Rs.	31.03.2015 Rs.	Rate (%) For the year Rs.	Value as at 31.03.2015 Rs.
1)	Computer & Accessories	43,449.00	68,400.00	--	111,849.00	60	46,589.00
2)	Furniture & Fixtures	33,882.00	--	--	33,882.00	10	3,388.00
3)	Office Equipment	5,992.00	--	--	5,992.00	15	899.00
4)	Electrical Equipment	63,994.00	--	--	63,994.00	15	9,599.00
TOTAL :		<u>147,317.00</u>	<u>68,400.00</u>	<u>--</u>	<u>215,717.00</u>		<u>60,475.00</u>
							<u>155,242.00</u>

RIDDHI FOUNDATION  
*Ripud*  
 Secretary

RIDDHI FOUNDATION  
*Murphy*  
 President

